

**MOUNT CLEMENS COMMUNITY SCHOOL DISTRICT
2023-2024 GENERAL APPROPRIATION RESOLUTION
FINAL BUDGET JUNE 19, 2024**

BE IT RESOLVED, that the **General Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2023/24, which includes 17.8701 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property, 5.8701 mills on commercial personal property and zero mills on homestead and qualified agricultural property to be used for operating purposes as follows:

Revenues:	
Local	\$5,224,628
State	\$7,800,918
Federal	\$7,684,877
Incoming transfers and other transactions	\$461,317
 Total Revenues	 21,171,740
 Fund Balance at June 30, 2023	 <u>3,528,464</u>
 Total Available to Appropriate	 <u><u>\$ 24,700,204</u></u>

BE IT FURTHER RESOLVED, that \$17,296,672 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	
Basic Program	5,270,440
Added Needs	2,261,105
Support Services:	
Support Services-Pupil	1,339,778
Support Services-Inst. Staff	1,183,893
Support Services-General Admin.	478,165
Support Services-School Admin.	680,937
Support Services-Business	547,353
Operations/Maintenance and Security	2,583,239
Pupil Transportation	1,052,273
Support Services-Staff/Personnel	898,100
Athletics	108,590
Community Services	393,567
Outgoing Transfers/Other Transactions	499,222
Total Expenditures	<u>17,296,662</u>
 Total Appropriated	 <u><u>\$ 17,296,662</u></u>
 Estimated Fund Balance June 30, 2024	 <u>\$ 7,403,542</u>

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BE IT RESOLVED, that the **School Food Service Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2023/24 be used as follows:

Revenues:	
Local	19,642
State	24,670
Federal	722,263
Incoming transfers and other transactions	<u>70,968</u>
Total Revenues	837,543
Fund Balance at June 30, 2023	<u>2,709</u>
Total Available to Appropriate	<u><u>840,252</u></u>

BE IT FURTHER RESOLVED, that \$837,543 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Cafeteria	837,543
Total Expenditures	<u><u>\$837,543</u></u>
Estimated Fund Balance June 30,2024	\$ 2,709

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BE IT RESOLVED, that the **Special Revenue-Student/School Activity Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2023/24, be used as follows:

Revenues:	
Local	100,000
Incoming Transfer	
Total Revenues	100,000
 Fund Balance at June 30, 2023	 <u>531,543</u>
 Total Available to Appropriate	 <u><u>631,543</u></u>

BE IT FURTHER RESOLVED, that \$100,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
 Total Expenditures	 <u>100,000</u>
 Total Appropriated	 <u><u>\$100,000</u></u>
 Estimated Fund Balance June 30,2024	 531,543

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BE IT RESOLVED, that the **Debt Retirement Fund** appropriation for the Mount Clemens Community School District for the fiscal year 2023-24, which includes 11.8000 mills of ad valorem property taxes to be levied on all property to be used for debt retirement purposes as follows:

Revenues:	
Local	6,810,311
State	0
Incoming Transfer	
Financing Proceeds	0
Total Revenues	<u>6,810,311</u>
 Fund Balance at June 30, 2023	 <u>1,149,280</u>
 Total Available to Appropriate	 <u><u>7,959,591</u></u>

BE IT FURTHER RESOLVED, that \$6,877,842 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Redemption of Principal	5,663,246
Interest and Fiscal Charges	1,214,596
Denials/Tribunals	0
Total Expenditures	<u>\$6,877,842</u>
 Fund Balance June 30,2024	 \$ 1,081,749

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BE IT RESOLVED, that the **Capital Improvement** appropriation for the Mount Clemens Community School District for the fiscal year 2023/24, be used as follows:

Revenues:

Incoming Transfer	275,000
Total Revenues	<u>275,000</u>
Balance at June 30, 2023	<u>0</u>
Total Available to Appropriate	<u><u>275,000</u></u>

BE IT FURTHER RESOLVED, that \$275,000 of the total available to appropriate in the Debt Retirement Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

District Capital Improvement	175,000
Seminole Elementary Improvement	0
Middle School Imprvement	<u>100,000</u>
Total Expenditures	<u>\$275,000</u>
Fund Balance June 30,2024	\$ -